



EDMOND DE ROTHSCHILD INVESTMENT MANAGERS  
OFFICIALLY LAUNCHES ITS SPANISH OPERATIONS

**Edmond de Rothschild Investment Managers, a wholly owned asset management subsidiary of La Compagnie Financière Edmond de Rothschild Banque, is pleased to announce the official launch of its Spanish operations as the Company seeks to be closer to the hispanic market and develop a stronger client base in the region.**

Heir to 250 years of the Rothschild family's banking tradition, La Compagnie Financière Edmond de Rothschild Banque, the French arm of the LCF Rothschild Group is one of the last independent family owned banks in France. La Compagnie Financière Edmond de Rothschild has a unique experience as a niche player in private banking and asset management, and particularly, has strong capabilities in product development and innovation. In recent years, the Bank has received several awards as a result of its brand name, historical commitment to excellence and performance, reputation in France and Europe, and expertise in product innovation.

After having covered the Spanish market during three years from its Paris headquarters and having demonstrated, thanks to its results, that its products match Spanish investors' requirements, Edmond de Rothschild Investment Managers has decided to open a branch in Madrid in order to:

- Keep on developing its activity in the country, but also start servicing the Portuguese and Andorran markets;
- Create a closer link with its clients through the local presence of its sales force, thus improving the quality and depth of its services;
- Develop a local approach through, amongst others, the registration of its key asset management products in Spain.

The asset manager is convinced that a local presence, backed by the hiring of a Spanish salesperson with 10 years of experience in the domestic market, will help develop its investment solutions offer to major institutional investors.

**A NEW STEP TOWARDS THE INTERNATIONAL DEVELOPMENT OF THE GROUP:**

Michel Cicurel, Chairman of the Management Board of La Compagnie Financiere Edmond de Rothschild, says: *"We are extremely pleased to broaden our horizons and expand on our Group's footprint in Spain, already present through the Spanish subsidiary of its Luxemburg branch, Banque Privée Edmond de Rothschild Europe. We are optimistic about the region's recovery and are excited to contribute to its success."*

Guillaume Poli, Chairman of the Management Board of Edmond de Rothschild Investment Managers says: *"Our direct coverage of Spain, as an asset manager has started in 2006. We now want to be nearer to our Spanish client's needs. The financial crisis has changed those needs: performance remains their chief preoccupation but what we can offer in risk control, transparent investment processes, and advisory services on portfolio allocation and structuring has assumed considerable importance. This is where we will stand out from the competition. By combining financial engineering and structuring capacity, our teams will focus on creating and developing investment solutions which are designed to capture returns that are coherent with controlled volatility. This wealth of expertise united in a company of our size is an opportunity: It will enable us to extract and design transparent solutions that are adapted to our clients across all asset classes. We already have xxx funds registered and have the ambition to develop our investment solutions and expertise to institutional clients as well as to private banks and family offices."*

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### **About Edmond de Rothschild Investment Managers**

Edmond de Rothschild Investment Managers brings together all the expertise needed to design and manage investment solutions aimed at diversifying a portfolio while protecting its performance and limiting its risk.

By harnessing financial engineering and structuring capacity, Edmond de Rothschild Investment Managers provides investors with transversal competence by bringing multidisciplinary teams together on one platform: specialists in managing fixed income and credit, sourcing alpha (multi management), seeking absolute performance (alternative management and quantitative management) and preserving capital (structured management and products). This wealth of expertise allows the firm to design appropriate, tailored solutions in every asset class.



Edmond de Rothschild Investment Managers was awarded the 2009 trophy for being the best asset manager in France in terms of performance from June 2008 through to June 2009.

*(Each year for the last 23 years, the Mieux Vivre Votre Argent magazine has organised "Les Corbeilles" the biggest collective management event in France. The meeting has become the key date for investment management professionals. The Corbeille for Asset management companies rewards companies that launch funds as well as fund managers.)*

### **About La Compagnie Financière Edmond de Rothschild**

Created in 1953 by Edmond de Rothschild and now owned in majority by his son, Benjamin de Rothschild, La Compagnie Financière Edmond de Rothschild is part of the LCF Rothschild Group controlled by Benjamin de Rothschild. The LCF Rothschild Group is a major player in Europe in asset management and private banking, and is present on the principal international financial centers with 2,500 employees and 30 subsidiaries throughout the world. As of December 31, 2008, assets under the LCF Rothschild Group's management and administration amounted to nearly €100 billion.

As the French branch of the LCF Rothschild Group, La Compagnie Financière Edmond de Rothschild is a major player in France in asset management and private banking. With a unique name and, heir to 250 years of the Rothschild family's banking tradition, La Compagnie Financière Edmond de Rothschild has conducted its various activities in keeping with its values of excellence, creativity, discretion, and discipline, which are the foundations of its reputation.

La Compagnie Financière Edmond de Rothschild's businesses are organized around two pivotal strategic businesses to which is added proprietary trading, advising companies, and offering support functions:

- Asset management is performed on behalf of institutional, including pension funds, and private clients. La Compagnie Financière Edmond de Rothschild's services cover all classes of assets, from equity and fixed income management to specialized management, such as structured management, multi-management (including long-only multi-management and alternative multi-management), hedge fund management, quantitative management or private equity fund management.
- Private banking provides services including portfolio and wealth management, financial planning and engineering, as well as advisory services for family entrepreneurs.

As of December 31, 2008, La Compagnie Financière Edmond de Rothschild had 816 employees, including 827 in France and 97 abroad. With an average annual growth of nearly 14% per year since 1998 of its assets under management, La Compagnie Financière Edmond de Rothschild total assets under management reached nearly €30 billion as of December 31, 2008.

*Edmond de Rothschild Investment Managers is the trade mark for the overall entity which comprises EdRIM Solutions, an investment firm which primarily looks after structuring and the marketing of the joint product range, and EdRIM Gestion, its asset management subsidiary.*

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